



**EPFO**

**HOUSING SCHEME**

**An initiative by Employees Provident Fund Organisation & Ministry Of Labour (Govt. Of India)**



Objectives

The stakeholders

Role of EPFO

The process

The challenge



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# Objectives

- Achieving Hon'ble Prime Minister's vision of housing to all Indians by 2022.
  - Assisting in building one million houses in next 2 years.
  - Strengthening the third pillar of Social Security namely housing for all workers.
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# How to reach the objectives...

- Forming Housing societies for collective action.
- Channelising the corpus of EPF savings to build affordable housing for the working class.
- Facilitating interest-subsidy loans under PMAY.
- Repayment facility for the loan from future members.
- Using the extensive field machinery of EPFO to reach out to the workers.
- Bringing together all stake holders, namely, workers, employers, financial institutions & housing agencies to provide workers' housing.

# EPFO

Providing affordable houses for  
workers





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**Ministry Of Labour  
&  
Employment**

**EPFO**

**Employees/  
EPFO Members**

**Employers**

**Trade Unions**

**Housing Agencies**

**Banks/  
Financing Agencies**







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# EPFO

- Employees Provident Fund Organisation is one of the largest Social Security organisation in the world.
  - EPFO has an active subscriber base in excess of 4.5 crore members and 4.5 Lakh contributing establishments.
  - EPFO provides pension to more than 5 million workers.
  - With rapid digitisation and adoption of IT enabled processes EPFO's service standards have improved by leap and bounds.
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# EPFO

- Withdrawal of upto 90% of accumulations in Provident Fund Accounts.
  - Full/ Part repayment of loans out of monthly P.F. Contributions.
  - Integration with housing programmes of the Ministry of Labour & Employment / State Governments.
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The aim is to build 10 lakh dwelling units  
In the next 2 years



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Register a society with 10 or more members

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graph TD; A[Register a society with 10 or more members] --> B[Apply to the concerned PF office through the society for getting Certificate of Fund & Contribution (Refer: EPFO Circular dt. 21.04.2017)]; B --> C[Banks/Financing Agencies can make use of certificate issued by Commissioner to arrive EMI for withdrawal under Para 68 BD (3) of EPF Scheme.]; C --> D[Society arranges housing units from public / private housing providers.]; D --> E[Upfront payment & instalment to be paid directly to the Cooperative Society, Central Government, State Government, Housing Agency, Promoter or Builder.];
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Apply to the concerned PF office through the society for getting Certificate of Fund & Contribution (Refer: EPFO Circular dt. 21.04.2017)

Banks/Financing Agencies can make use of certificate issued by Commissioner to arrive EMI for withdrawal under Para 68 BD (3) of EPF Scheme.

Society arranges housing units from public / private housing providers.

Upfront payment & instalment to be paid directly to the Cooperative Society, Central Government, State Government, Housing Agency, Promoter or Builder.



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Awareness  
challenge

Needs to be given wide  
publicity through  
Electronic & Print Media

Trust  
challenge

Competent and trustworthy  
persons to be selected as  
President / Secretary of the  
Housing Societies.

Coordination  
challenge

Ensuring active support  
from all agencies to build  
and handover the houses /  
flats.



For more information:

[www.epfindia.gov.in](http://www.epfindia.gov.in)

[www.mhupa.gov.in](http://www.mhupa.gov.in)

[http://www.epfindia.com/site\\_docs/  
PDFs/Circulars/Y2017-  
2018/WSU\\_HousingScheme\\_21042  
017.pdf](http://www.epfindia.com/site_docs/PDFs/Circulars/Y2017-2018/WSU_HousingScheme_21042017.pdf)



Thank you

