

Item No. 2 Action Taken Statement in respect of decisions taken in the CBT meetings held upto 23-11-2017 (219th CBT meeting).

Sl. No.	Decisions/Directions of CBT	Action Taken Status
1.	<p>Constitution of Workers' Bank.</p> <p>Sh. Manish Gupta said that the process is expected to start in a month's time and be completed in two months' period after commencement.</p> <p>(Item No. 2(2), 218th CBT, 27-05-2017) (Item No. 2(2), 216th CBT, 30-03-2017) (Item No. 2, (Sl. No.9) of 215th CBT, 19-12-2016) (Item No. 2(6) of 214th CBT, 26-07-2016) (Item No. 2(9), 211th CBT, 08-07-2016) (Item No. 2(6), 211th CBT, 16-02-2017) (Item No. 2, 208th CBT, 16-02-2015) (Item No. 2(2), 207th CBT, 31-03-2015) (Item No. 1, 206th CBT, 11-03-2015) (Item No. 17 of 204th CBT, 26-08-2014)</p>	<p>For study of feasibility of setting up of Workers' Bank names, of two retired officers of RBI, Shri V.K. Sharma and Shri V.S. Das both ED (Retired) were intimated to Ministry of Labour and Employment vide Head Office letter dated 28.04.2017. In reply of the MoL&E letter No. Z-25011/1/2004-SS-II (Vol.II) dated 22.11.2017 a letter No. Bkg.1(10) 2010/Workers' Capital Trust/1760 dated 02.02.2018 has been sent to the Ministry of Labour & Employment for doing needful.</p>
2.	<p>Social Security benefits to the workers employed as i.e. Anganwadi, Mid-day Meal and Asha Workers in the unorganized Sector.</p> <p>Vice Chairperson said that the proposal for coverage of Anganwadi, Workers and helpers has been recommended by the Labour Ministry and sent to a Group of Ministers for consideration and on receipt of response further action will be taken.</p> <p>(Item No. 2(10), 218th CBT, 27-05-2017) (Item No. 14, 216th CBT, 30-03-2017)</p>	<p>A committee headed by Secretary(L&E) setup as per the orders of Inter-Ministerial Group headed by Hon'ble Finance Minister to examine the issue of giving social security benefits to un-organized sector i.e. Anganwadi, Mid-day Meal and Asha Workers in its meeting held on 31/03/2017 recommended to bring such workers/volunteers under the social security net in phased manner and in the first phase, around 26 lakhs Anganwadi workers and helpers to be taken up. The rate of contribution @10% each has</p>

		<p>been approved by CBT in its 216th meeting. The committee further recommended that honorarium fixed by Government of India will be treated as monthly wage for calculation of contribution as different states have different honorarium for Aanganwadi workers/helpers. In this regard Ministry of Labour & Employment has directed the EPFO to formulate a scheme for Aanganwadi workers/helpers in consultation with the Ministry of WCD.</p> <p>As per the advice of MOL&E, a consultation meeting was held between officials of EPFO & Ministry of WCD on 30.10.2017.</p> <p><u>The representatives of the Ministry of WCD stressed that Aanganwadi Workers (AWWs) and Aanganwadi Helpers (AWHs) are working as 'honorary workers'. The Hon'ble Supreme Court in Civil Appeal No.4953-4957 of 1998 also held that AWWs/AHWs do not hold any civil post. The Ministry of WCD has opined that it may not be feasible to cover AWWs/AWHs under the provisions of the EPF & MP Act, 1952 for extending social securities. The same has been communicated to MOL&E vide letter dated 16.11.2017. The matter is under consideration of Government.</u></p>
3.	<p>Agenda Items proposed by CBT Members – Higher Pension.</p> <p>Shri A.K. Padmanabhan raised the issue of grant of higher pension on higher salary to members of exempted PF trusts. Vice Chairperson stated that this issue will come as a separate agenda item in the next meeting after detailed examination. Shri B. Kamarasu said that a wrong impression has been created that anyone can pay arrears and get higher pension. Vice Chairperson said that the matter may be clarified to avoid wrong impressions.</p>	<p>Various Writ Petitions have been filed by employees of exempted establishments in different High Court seeking challenging the circular dated 31.05.2017. Accordingly transfer petition (C) 2302-2342 of 2017 was filed in the Hon'ble Supreme Court to transfer all the Writ Petitions filed in various High Court to the Supreme Court for deciding in the subject matter.</p> <p>The Hon'ble Supreme Court has passed an interim order dated 15.12.2017 in the</p>

	<p>(Item No.9, 218th CBT, 27-05-2017)</p>	<p>said transfer petition wherein it has requested the other High Courts to await for the outcome of the order passed by the High Court of Kerala in the cases reserved for judgment and only thereafter to proceed further in the matter and that too subject to further orders to be passed by Supreme Court in these matters.</p> <p>The interim order passed by the Hon'ble Supreme Court was conveyed to all field offices vide this office letter No.Pen-I/12/33/EPS Amendment/96/Vol.II/13979 dated 19.12.2017 advising to bring the order of the Hon'ble Supreme Court to the notice of all the concerned High Courts and defend the case accordingly.</p>
4.	<p>Action Taken Statement in respect of decisions taken in the 211th to 215th CBT Meetings.</p> <p>Sh. A.K. Padmanabhan wanted to know the status regarding the proposal sent to the Government for amendment to EDLI Scheme, 1976 for extending voluntary retention of membership for members who ceased to be in employment at reduced rate of contribution.</p> <p>(Item No.14, 218th CBT, 27-05-2017)</p>	<p>The proposal is under re-examination.</p>
5.	<p>Amendments in EDLI Scheme, 1976 for introducing minimum assurance amount on death in service and loyalty cum life benefit to P F members on superannuation.</p> <p>The Proposal contained in the agenda was approved with the modification that the Scheme be implemented on pilot basis for two years during which period its further viability may be assessed.</p> <p>(Item No.13, 217th CBT, 12-04-2017)</p>	<p>The proposal is under consideration.</p>
6.	<p>Appointment of a Consultant for Selection of Portfolio Managers, Custodian and</p>	<p>A Five Member Committee including Sh. Balasubrahmanyam</p>

	<p>Performance Evaluation of Portfolio Managers.</p> <p>The Board also authorised the Chairman to nominate one representative each to the proposed Committee from employersø and employeesø members of CBT, for carrying out the exercise of selection of consultant.</p> <p>(Item No.07, 219th CBT, 23-11-2017)</p>	<p>Kamarsu & Sh. Virjesh Upadhyay has been constituted. First Meeting of the Committee was held on 11.01.2018 in which the Committee deliberated on draft Request for Proposal (RFP) document based on the RFP issued in 2014. The Committee recommended certain changes in RFP documents. Amended RFP is to be discussed in the next meeting of the Committee scheduled for 08.02.2018.</p>
<p>7.</p>	<p>Status note on Investment in Exchange Traded Fund (ETF) by EPFO.</p> <p>The Vice Chairperson said that performance of the ETF fund managers for the same period may be compared and an agenda item may be placed in the next meeting of CBT.</p> <p>(Item No.08, 219th CBT, 23-11-2017)</p>	<p>As per the direction of Vice-Chairperson, Central Board, an agenda item on status note on investment in exchange traded fund (ETF) including comparison of performance of SBI and UTI mutual fund is being placed in this meeting.</p>