

कर्मचारी भविष्य निधि संगठन

(श्रम एवं रोजगार मंत्रालय, भारत सरकार)

Employees' Provident Fund Organisation (Ministry of Labour & Employment, Govt. Of India)

मुख्य कार्यालय/ Head Office

भविष्य निधि भवन, 14-भीकाजी कामा प्लेस, नई दिल्ली-110066 Bhavishya Nidhi Bhawan, 14-Bhikaji Cama Place, New Delhi-110066

Ref- Publicity/IV(6)2010/31318

Dated 26.8.2010

LO AUG ZUN

To,

All Additional Central P.F. Commissioners (Zones)

Subject: Publicity contents on Penal Damages-reg.

Sir,

Please find enclosed a publicity content on Penal Damages approved by the Competent Authority. You are requested to kindly give it wide publicity amongst the employers and may also be placed at appropriate prominent places.

(This issues with the approval of Competent Authority)

Yours faithfully,

(Jagmohan)

Regional P.F. Commissioner-I (Publicity)

Copy to:

All RPFC-I (Incharge of the Region) for information and necessary action.

A TTENTION E MPLOYERS

P E N A L T

Delay in deposit of P.F. dues attracts penal damages.

Damages are levied at the following **FLAT RATES**:

For 0 — 2 months delay - @ 5 % p.a.

For 2 — 4 months delay - @10 % p.a.

For 4 — 6 months delay - @ 15 % p.a.

For delay above 6 months - @ 25 % p.a. (subject to a maximum of 100%)

Levy of damages at lesser rates is not permissible under the EPF & MP Act.

Reduction/Waiver of damages – considered only for Sick Industrial Companies having rehabilitation scheme sanctioned by BIFR.

Deposit dues in time – avoid penal damages.

- DO NOT BE MISGUIDED BY TOUTS -

REMIT DUES IN TIME - SAVE PENALTY & FINE



Issued in public interest by:

Employees' Provident Fund Organisation, India

Website: http://www.epfindia.gov.in