



कर्मचारी भविष्य निधि संगठन
Employees' Provident Fund Organisation
(श्रम एवं रोजगार मंत्रालय भारत सरकार)
(Ministry of Labour & Employment, Govt. Of India)
मुख्य कार्यालय/Head Office
भविष्य निधि भवन, 14-भीकाजी कामा प्लेस, नई दिल्ली-110066
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Web circular

Date:

No. Bkg.1(16)11/Belated Credit/service charges /381

21 FEB 2018

To

All Addl. CPFC(Zones)/RPFC-in Charge of the Regions

Subject: **Interest amount claimed on belated credit and refund of service charges – Status Report –Reg**

Sir,

Your attention is invited to D.O. letter No.Bkg.1(16)11/Belated Credit/Service Charges/12517-33 dated 07.11.2017 regarding Interest amount claimed on belated credit and refund of service charges and the subsequent telephonic reminders.

2. As there is no significant progress despite regular follow-up by Head Office, a meeting was held at Head office with SBI on 07.02.2018 (the minutes of which have been circulated through e-mail to all offices) wherein SBI assured to refund entire post ECR period interest on belated credit by 28.02.2018 and also refund the remaining amount other than Post ECR Period and Service charges by 15.03.2018.

3. On examination of the attached consolidated report, some of the regions under your jurisdiction appear in the top 20 with alarming figures of outstanding amount, which is a matter of concern.

4. As the matter involves crores of rupees to be recovered by EPFO from SBI, you are requested to look into the matter personally to follow up with the respective offices under your jurisdiction and ensure that both interest on belated credit and service charges are recovered in entirety from linked SBI branches, in keeping with the assurance given by SBI on 7.2.2018.

Yours faithfully,

Encl. As above.


(Udita Chowdhary)
Addl. Central P.F. Commissioner(F&A)

Minutes of Meeting with SBI held on 07.02.2018

A meeting was organized in EPFO Head Office on 07.02.2018; Smt. Uditā Chowdhary, ACC(F&A) presided over the meeting and the following officers from EPFO and from State Bank of India respectively attended the meeting.

EPFO was represented by -

1. Shri Vipin Kumar Sharma, RPFC-I(F&A),
2. Shri J K Sangalay, RPFC-I(CPRAD),
3. Shri A K Paliwal, APFC(BKG)
4. Shri Veeresh Kamat, APFC(BKG).

SBI was represented by-

1. Smt Alka Nautiyal, DGM, SBI Mumbai
2. Shri A .K. Singh, DGM, SBI, LHO, New Delhi
3. Shri Mohan Singh Negi, AGM & RM(EPFO)
4. Smt Seema Chadda, AGM, BCP Branch
5. Shri Kashmiri Lal, Deputy Manager, BCP Branch

ACC(F&A) welcomed the participants. Following agenda items were discussed during the meeting:

1. Refund of interest on Belated credit and excess service charges debited by SBI during April, 2016 to December, 2016.

ACC(F&A) referred to the discussions in the earlier meeting with SBI at Mumbai in Aug-2017 and expressed concern that there is not much progress despite regular follow up by EPFO.

Shri M.S. Negi informed that refund amount claimed by many ROs of EPFO both in belated credit and service charge is higher than bank records and needs examination at RO level. He also requested to instruct all ROs of EPFO to coordinate with link branches to reconcile any disputed amount. Shri Negi also assured to provide update data on service charge and belated credit by Friday i.e 09.02.2018.

SBI Agreed to refund entire amount of Rs 2.39 Crore under post-ECR period interest on belated credit by 28.02.2018 and refund of remaining amount of interest on belated credit and service charge will be completed by 15.03.2018.

2. Refund of excess interest charged by SBI on overdraft amount.

The SBI has already refunded the excess OD interest of Rs 54.29 lakhs for Account No 10 for the month of December-2017 on 06.02.2018. SBI was advised to credit any excess interest charges on Over Draft facility automatically within first week of succeeding month.

SBI also informed about excess utilization of Overdraft facility in account No 5 and 10 and suggested to increase the Overdraft limit in order to meet the payment during first week of every month as peak collections are normally confined to the middle of the month after making internet banking compulsory. EPFO agreed to examine the issue.

3. Deduction of TDS on the FDR interest amount and resultantly lesser amount of maturity payment by Mumbai Main Branch and Bhikaji Cama Branch.

SBI was informed about previous meeting at EPFO Head Office with tax consultant, to expedite refund of wrongly deducted TDS amount. It was decided that SBI will take up matter with income tax authority and if needed, along with representative of EPFO, will meet income tax authorities for early disposal of issue by next week.

4. Staff Pension disbursement and reconciliation issues

Presently barring few ROs all office pension payments are done from Account No 4 centrally since April 2016. But reconciliation of the same is pending. After detailed deliberation regarding reconciliation, it was decided that EPFO will appoint one Nodal officer for each CPPC (Centralized Pension Processing Cell) who will coordinate reconciliation of all ROs attached. SBI agreed to provide RO wise pension disbursed data to nodal officer for reconciliation. It was also decided to take up matter with IS division to find any software solution for reconciliation.

5. It was brought to notice of SBI team that in offline collection account there are recurring debit entries due to returning of cheque or any clearing issues. But the MIS data provided is for full collection based on which our members account get credited in spite of non realization of amount. SBI was asked to send MIS excluding such returns. It was also decided to take up matter with IS division to find a solution for the same.
6. SBI asked for early submission of IT security certificate from EPFO. As matter is pending with IS division, it was assured to take up with concerned division for early submission of IT security certificate.
7. SBI informed that some of the ROs are disputing the NEFT/RTGS charges as per agreement for payment to beneficiaries and requested for issuing direction to all ROs for same.

The meeting ended with vote of thanks to the chair.

Office and SBI Branch Details					Reports as per Sh. M. S. Negi, AGM SBI email dated 13.10.2017						As per report called from Field Offices by EPFO					
SR NO	SBI Branch_Name	EPFO Office Name	SBI Br. Code	ZO	Total refund or receivable	SERVICE CHARGES ON PAYMENTS	NET REFUND (+)OR RECOVERABLE(-)	Revised after Verification of Branch records	Refunded	Balance	Refund of service charges due/claim by the office	Period for which refund claimed	Service charges refunded by SBI link branch	Any other dues deducted by SBI before refund	Balance Pending with SBI for refund	Remarks
1	NEHRUPLACENEW	Delhi(South)	04688	DL & Uttrakhand	37358487	8063394	29295093	33542881.39		28735938.32	56309588	04/16 to 03/17	0		5,63,09,588	
2	HYDERABADMAIN	Hyderabad-I	00847	Telengana- Hyderabad	49878009	10788008	39090000	44758050.53		37870021.94	48350770	Apr-16 to Dec-16	0		4,83,50,770	
3	ANNASALAI	Chennai-I	00878	Chennai & Puducherry	57245378	10787482	46457897	53194291.54		15819284.51	58162498	04/16 TO 12/16		10787482	4,73,75,016	The refund re-worked with SBI report and arrived Rs.5,81,62,498. Out of which payment payable Rs.10787482/- and receipt commission from Oct 15 to Mar 16 Rs.6,98,720/- claimed by SBI are under verification.
4	MALADWEST	Kandivli-I	00552	Mumbai-II- Thane	38467377	8070251	30397126	34804709.39		35477431.22	42315922	Apr-16 to Dec-16	0	0	4,23,15,922	
5	NEWDELHIMAINB	Delhi(North)	00691	DL & Uttrakhand	44739288	5488480	39250808	4,36,43,537.00	4,36,43,537.00	0.00	77628926	N. Given	43643537		3,39,85,389	
6	DOORAVANINAGA	K R Puram	01438	Bengaluru	46462728	8767852	37694876	43160633.38	3,02,16,191.00	8503883.102	50867370	01.04.2016 to 31.12.2016	19029924	0	3,18,37,446	
7	TAMBARAM	Tambaram	01243	Chennai & Puducherry	15328273	3129199	12199074	13967939.37		13967939.37	15135440	04/16 TO 10/16	0		1,51,35,440	Complete details have been given to SBI Link Branch
8	MIDDLETONROW	Kolkata	01122	WB, AN & Sikkim- Kol.	5610799	1678411	3932388	4502584.77		4502584.772	10737299	04/16 to 03/17	0		1,07,37,299	
9	RAJKOT	Rajkot	00463	GJ- Ahmedabad	5376671	2072011	3304660	3783835.66		2621304.722	9870695	04/16 TO 12/16	0		98,70,695	
10	DEHRADUN	Dehradun	00630	DL & Uttrakhand	5760487	1200019	4560468	5221735.38		4933678.92	8044552	04/16 to 01/17	0		80,44,552	
11	BHEL(R)COMPLEX	Kukatpally	06300	Telengana- Hyderabad	5703142	1629703	4073439	4664088.01		3641022.572	7334313	04/16 to 09/16	0		73,34,313	
12	NOIDA	Noida	05936	UP- Kanpur	17627877	3669103	13958774	15982796.46		15982796.46	21240698	April 2016 to Dec. 2016	13958775	0	72,81,924	Rs. 7214283.21 (under examination)
13	NASHIK	Nasik	01469	MH- Pune	6025191	2236672	3788518	4337853.56		3073250.075	7131251	04/16 to 03/17	0		71,31,251	Regular meetings & correspondence with SBI. Last meeting was on 16.10.2017 with AGM. He assured to resolve the matter in 15 days.
14	MUMBAIMAINBRA	Bandra-I	00300	Mumbai-I Bandra	113426579	20587301	92839278	106300973.66	106300973.66	0.00	117638970	04/16 to 12/16	110782335	0	68,56,634	Rs. 6856634.36/- is to be recovered from SBI. Amount of Rs. 87081077.38/- and 23701258/- are credited in EPF A/c No.II on 31.03.2017 & 31.07.2017 respectively by SBI link Branch
15	R.N.WKARNAL	Karnal	00665	HR- Faridabad	2366250	1209312	1156938	1324693.68		1350500.175	6138435	Apr-16 to Dec-16	0	0	61,38,435	
16	FARIDABAD	Faridabad	00734	HR- Faridabad	7941141	2598036	5343105	6117854.67		314940.0006	6138435	Apr-16 to Dec-16	0	0	61,38,435	
17	YESHWANTHPURE	Peenya	03297	Bengaluru	9655822	3068550	6587272	7542425.93		5716342.878	5745179	April 16 to Mar 17	0	0	57,45,179	
18	RAIPUR	Raipur	00461	MP & CH- Bhopal	4600583	1716082	2884501	3302753.49	2,31,032.00	1831858.889	5721234	04/16 TO 12/16	0		57,21,234	
19	SHIMLAMAINBRA	Shimla	00718	PB & HP- Chandigarh	3896638	1663969	2232669	2556405.51		2556405.51	5450304	04/16 to Dec 16	0	0	54,50,304	
20	LUCKNOWMAINBR	Lucknow	00125	UP- Kanpur	3682641	1586743	2095898	2399803.02		975253.1534	6147698	Aug/14 to Dec/16	794321	0	53,53,377	

REPORT ON INTEREST ON BELATED CREDIT

SL. No.	Type	Description		Amount claimed for Post ECR period i.e. 01.04.2014 onwards		Balance	Amount claimed for Post E-Challan period		Balance	Amount claimed for Pre E-Challan Period		Balance	Total Balance
				CLAIMED	RECEIVED		CLAIMED	RECEIVED		CLAIMED	RECEIVED		
1	RO	PUNE	MH- Pune	603776.00	0.00	603776.00	823982.00	0.00	823982.00	65205607.14	4828262.00	60377345.14	6,18,05,103.14
2	RO	DELHI South	DL & Uttrakhand	0.00	0.00	0.00	0.00	0.00	0.00	76853089.00	21717511.00	55135578.00	5,51,35,578.00
3	RO	GURGAON	HR- Faridabad	570107.00	570107.00	0.00	11273673.23	167598.00	11106075.23	32539262.77	0.00	32539262.77	4,36,45,338.00
4	SRO	NOIDA	UP- Kanpur	70620.00	68633.00	1987.00	0.00	0.00	0.00	37603791.00	122272.00	37481519.00	3,74,83,506.00
5	RO	MEERUT	UP- Kanpur	0.00	0.00	0.00	25857292.00	0.00	25857292.00	0.00	0.00	0.00	2,58,57,292.00
6	RO	KANDIWALI	Mumbai-II- Thane	477323.00	0.00	477323.00	483837.00	0.00	483837.00	29391005.68	7625656.00	21765349.68	2,27,26,509.68
7	SRO	GORAKHPUR	UP- Kanpur	8637331.00		8637331.00	10295.00	952.00	9343.00	8662716.00	0.00	8662716.00	1,73,09,390.00
8	RO	KOLKATA	WB, AN & Sikkim- Kol.	98144.00	98144.00	0.00	8639659.00	270113.00	8369546.00	4448877.62	0.00	4448877.62	1,28,18,423.62
9	RO	DELHI North	DL & Uttrakhand	114115.00	0.00	114115.00	832791.00	1242511.00	-409720.00	35624797.05	23163332.80	12461464.25	1,21,65,859.25
10	SRO	VAPI	GJ- Ahmedabad	0.00	0.00	0.00	0.00	0.00	0.00	9362536.42	0.00	9362536.42	93,62,536.42
11	SRO	NASIK	MH- Pune	582150.00	0.00	582150.00	0.00	0.00	0.00	5906350.00	0.00	5906350.00	64,88,500.00
12	RO	CHENNAI	Chennai & Puducherry	6297392.00	0.00	6297392.00	0.00	0.00	0.00	0.00	0.00	0.00	62,97,392.00
13	SRO	JABALPUR	MP & CH- Bhopal	38807.00	38807.00	0.00	0.00	0.00	0.00	5983653.00	0.00	5983653.00	59,83,653.00
14	RO	FARIDABAD	HR- Faridabad	125186.00	125186.00	0.00	60708.00	60708.00	0.00	8771986.96	2958628.28	5813358.68	58,13,358.68
15	RO	HYDERABAD	Telengana- Hyderabad	0.00	0.00	0.00	4965497.00	0.00	4965497.00	0.00	0.00	0.00	49,65,497.00
16	RO	THANE	Mumbai-II- Thane	258133.00	0.00	258133.00	263737.00	0.00	263737.00	8034802.17	4299386.92	3735415.25	42,57,285.25
17	RO	KANPUR	UP- Kanpur	8372.00	0.00	8372.00	8372.00	0.00	8372.00	2491514.80		2491514.80	25,08,258.80
18	SRO	JANGIPUR	WB, AN & Sikkim- Kol.	9399.21	0.00	9399.21	569145.05	0.00	569145.05	2668168.42	800000.00	1868168.42	24,46,712.68
19	SRO	JODHPUR	RJ- Jaipur	0.00	0.00	0.00	0.00	0.00	0.00	1634128.00	0.00	1634128.00	16,34,128.00
20	RO	JAIPUR	RJ- Jaipur	81250.00	81250.00	0.00	177671.00	177671.00	0.00	1467186.00	0.00	1467186.00	14,67,186.00