



कर्मचारी भविष्य निधि संगठन  
Employees' Provident Fund Organisation  
(श्रम एवं रोजगार मंत्रालय भारत सरकार)  
(Ministry of Labour & Employment, Govt. Of India)  
मुख्य कार्यालय / Head Office  
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**WEB CIRCULATION**

No. Bkg./O.D. Charges/2013/Vol. II /335

Date:

04 JAN 2018

To

All Regional P F Commissioner/In-charge of  
Regional Offices

Subject: **Interest to be charged by link branches of SBI on debit balance lying in A/c No. 1, 2, 10 & 21- reg.**

Sir,

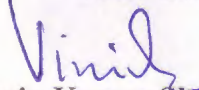
Reference is invited to the circular of even No. dated 28.11.2017 (Posted at Sl. No. 497) vide which the position of exceeding O.D. limit in A/c No. 4, 5, 11 & 25 for the period upto Oct-2017 was informed.

2. In continuation to the above circular, it is informed that during the period **Nov-2017 to Dec-2017**, there were no occasion on which the closing balance of A/c No. 5, 4, 11 & 25 had exceeded to the sanctioned OD limit. If the debit balance of A/c No. 1 & 10 were not auto-swept to A/c No. 5 & 11 due to full utilization of sanctioned OD limit of A/c No. 5 & 11 on any occasion (dates) during the period, SBI, Mumbai Main Branch had debited interest centrally from A/c No. 5 or 11 on the debit balances lying in all the link branches pertaining to A/c No. 1 & 10 as the overall debit balance for EPFO was higher than the centrally sanctioned OD limit.

3. **All the offices are, therefore, advised to verify and ensure that the bank has not charged any interest on debit balance lying in A/c No. 1, 2, 10 & 21 in the period Nov-2017 to Dec-2017.**

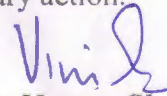
4. If the link branch of SBI has wrongly debited any amount for any dates of the above mentioned period, the concerned RO/SRO may take-up the matter with their link branch for re-credit of the debited amount with interest. It is noticed that some RO/SRO are simply reporting to this office that their link branch has debited some wrong amount. In this connection, it is informed that only when SBI does not credit in respect of any wrongly debited amount despite all efforts laid down vide this office circular no. Bkg.7(1)2004/NBA/Vol.-VI/17021 dated 18.12.2013 (at Sl. No. 592 of 2013-14), the matter may be forwarded to Head Office alongwith minutes of meeting with SBI on the subject and relevant communications for taking up the matter with SBI, Corporate Centre, Mumbai through Addl. CPFC(Zones).

Yours faithfully

  
(Vipin Kumar Sharma)  
RPFC-I(F&A)

Copy to:

1. Addl. CPFC(Zones) for information and necessary action please.
2. Director (OL) Head Office for issue of the Hindi Version of the circular.
3. The DGM, SBI, Mumbai Main Branch for information and necessary action.

  
(Vipin Kumar Sharma)  
RPFC-I(F&A)