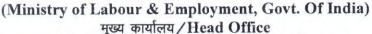
कर्मचारी भविष्य निधि संगठन

Employees' Provident Fund Organisation

(श्रम एवं रोजगार मंत्रालय भारत सरकार)



भविष्य निधि भवन, 14-भीकाजी कामा प्लेस, नई दिल्ली-110066

Bhavishya Nidhi Bhawan, 14- Bhikaji Cama Place, New Delhi - 110066

No. Bkg.1(16)11/Belated Credit/service charges | 920 To 92)

Web circular Date:

Fax: 011-26173022

Telephone: 26714172

1 6 OCT 2017

To

All Addl. CPFC(Zones)

Interest amount claimed on belated credit and refund of service charges -

Status Report -Reg

Sir,

Subject:

While reviewing the position of interest on belated credit amount and refund of service charges it has been observed that the progress of refund of interest amount and service charges from banks is not satisfactory.

- Even the interest amount in respect of Post ECR Period i.e. 01.04.2012 onwards is not fully recovered by certain offices. This issue has also been raised during Audit by C&AG and Public Accounts Committee.
- As per information furnished by Zonal Offices, a total refund claim on service charges 2. for the period April 2016 to December 2016 of Rs.73.88 crores had been filed by ROs with the respective link branches of SBI and only Rs.33.69 crores of refund have been received by ROs from SBI link branches. The issue was discussed with SBI during a meeting held on 05.10.2017 at EPFO, Head Office.
- It is therefore imperative on the part of field offices to keep a close liaison with link branches through regular meetings and provide the relevant data to the bank and ensure that the admissible interest amount and excess service charges are recovered from the bank immediately. In case there is any dispute on the data, the portion of amount on which there is no dispute should be immediately recovered and the disputed amount may be settled separately in a time bound manner.
- In order to keep the Head Office updated about the latest position, it has been decided 4. that all the offices will henceforth furnish a monthly report on the subject as per the Annexures A and B(Enclosed).

Present status upto 30th September, 2017 in respect of all offices under your jurisdiction may please be compiled office-wise and a consolidated report furnished through e-mail to rc.bkg@epfindia.gov.in within 3 days.

Yours faithfully

(Udita Chowdhary) Addl. CPFC(F &A)

Copy to:

All RPFC/ Officer - Incharge of the Regions for taking necessary action.

Annexure-A: Interest amount on belated credit claimed

Period of claim	Amount claimed/pending with SBI and the period thereof	Amount received/settled by SBI with date of receiving	Balance amount to be received with period
Post ECR 01.04.2014 onwards			
Post E-Challan			
Pre E-Challan			

Annexure B: refund claim on service charges for period April 2016 to December 2016

Name of Field	Refund of	Period	for	Service charges	Remarks
Offices	service charges due/claim by the office			refunded by SBI link branch	
	the office				