



कर्मचारी भविष्य निधि संगठन

(श्रम एवं रोजगार मंत्रालय, भारत सरकार)

EMPLOYEES' PROVIDENT FUND ORGANISATION

(Ministry of Labour & Employment, Govt. of India)

मुख्य कार्यालय / Head Office

भविष्य निधि भवन, 14-भीकाजी कामा प्लेस, नई दिल्ली-110 066.

Bhavishya Nidhi Bhawan, 14, Bhikaiji Cama Place, New Delhi - 110 066.



No.HRD/43/NPS/2016

142

Date:- 03 NOV 2017

To,

All Addl. Central PF Commissioners (Zones/ASD),
Director, PDUNASS

Sub: Delay in refund of NPS contribution in respect of ex-employees of EPFO – Clarification - reg.

Sir,

Please refer to Head Office letter No.BSC 12(2)/2007-08/NPS/Staff/Vol.II/3748 dated 13.05.2014 wherein it was directed that "the contribution, including EPFO's contribution, may be refunded to former employees of CBT, EPFO along with interest in case they are no longer employees of EPFO and their NPS contribution has not been uploaded with NSDL. The rate of interest shall be the same as applicable on GPF from 01.01.2004 onwards. All such payments may be effected by 31.05.2014 and in any case the organisation shall not be liable for further payment of interest beyond the said date".

2. In this connection, various Zonal Offices/Regional Offices as well as individuals are requesting to pay interest of NPS contribution beyond May 2014 due to delay in refunding their NPS contribution.

3. In this regard, it is requested to identify all such cases and calculate the interest from 01.06.2014 to date of payment as per rate of interest applicable on GPF. The same may be **forward to Head Office latest by 20th November, 2017** for placing the same for approval of the competent authority.

Yours faithfully,

(M. Ngullie)

Regional P.F. Commissioner-I (HRD)

256

56

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No: BSC 12(2)/2007-08 /NPS/Staff/Vol.II

Date 13 MAY 2014

To

1. The Director (NATRSS)
2. The Registrar, EPF Appellate Tribunal
3. All Regional P.F. Commissioner-I in charge of the Region/ Regional P.F. Commissioner-I (ASD, Headquarters)
4. All Regional P.F. Commissioner-I in charge of ZTIs/ RPFC-II in charge of Sub-ZTIs
5. All RPFC-II in charge of Sub-Regional Offices.

Subject:- National Pension System(NPS)- Interest Rate.

Sir,

Please refer to the above said subject.

The rate of interest to be given on the arrears of NPS accumulations (Legacy Data) shall carry the same rate of interest as applicable on GPF from 01-01-2004 onwards. The GPF rate of interest shall be given on arrear payments only and in no case beyond 31-05-2014. Thereafter, it shall be the responsibility of DDOs to ensure that payments are effected to NSDL in time and it shall not attract any interest at all for delayed transfers.

The contribution, including EPFO's contribution, may be refunded to former employees of CBT, EPFO along with interest in case they are no longer employees of EPFO and their NPS contribution has not been uploaded with NSDL. The rate of interest shall be the same as applicable on GPF from 01-01-2004 onwards. All such payments may be effected by 31-05-2014 and in any case the organisation shall not be liable for further payment of interest beyond the said date.

This has approval of Central P.F. Commissioner

Yours faithfully,

Sanjay Kumar
 (Sanjay Kumar)

Regional P.F. Commissioner-I (F & A)

Copy to:

Regional P.F. Commissioner (NDC) with a request to upload this circular on our website.

Sanjay Kumar
 (Sanjay Kumar)
 Regional P.F. Commissioner-I (F & A)