

Government of India will pay EPF contribution of both employer and employee (12 percent each) for the next three months so that nobody suffers due to loss of continuity in the EPFO contribution. This is for those establishments that have upto 100 employee and 90 percent of whom earn under Rs. 15,000 monthly wage. This will benefit about 80 Lakh employees and incentivize about 4 Lakh establishments to continue their employees on their Payrolls despite disruption. Government of India to spend around Rs. 5,000 crore for this purpose.