



पंडित दीनदयाल उपाध्याय राष्ट्रीय सामाजिक सुरक्षा अकादमी
PANDIT DEENDAYAL UPADHYAYA NATIONAL ACADEMY OF SOCIAL SECURITY
कर्मचारी भविष्य निधि संगठन, श्रम एवं रोजगार मंत्रालय, भारत सरकार
EMPLOYEES' PROVIDENT FUND ORGANISATION
MINISTRY OF LABOUR AND EMPLOYMENT, GOVERNMENT OF INDIA
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Dated: 04.04.2025

To,

All Officers (RPFC-II and above)
Employees' Provident Fund Organization

(Through web circulation)

Subject: Invitation for Nominations - World Bank-Milken Institute Public Financial Asset Management (PFAM) Program

Sir/Madam,

The Employees' Provident Fund Organization (EPFO) has received an invitation from the Senior Investment Officer, World Bank Treasury, to nominate officers for the **World Bank-Milken Institute Public Financial Asset Management (PFAM) Program**.

The PFAM Program is a specialized nine-month training initiative aimed at educating participants on best practices in public financial asset management, focusing on central banks, sovereign wealth funds, pension funds, and regulatory authorities in emerging economies. The location of course is London, UK and will be conducted from September 2025 to June 2026. It will include an accredited semester of tailored graduate-level classes and targeted technical workshops, followed by four months of applied asset management experience through a private sector internship. (Program brochure is annexed to this letter.) (<https://wbmilkenpfam.org/>)

It is intended to nominate few officers to the said program, subject to selection as well as administrative and financial approval of competent authority. Officers with 5-10 years of experience may apply. Internal screening of nominations will be based on experience in areas of Institutional Investment, Pension fund management, Central Banking (inclusive of experience in EPFO) etc and similarly suitable educational qualifications, performance in EPFO and initiatives taken etc.

Officers nominated by EPFO will finally be required to apply online for the program (Application Details at: <https://wbmilkenpfam.org/program/#application>). There is a competitive selection & interview process for admission in the program as provided in the program brochure. Applicants are also required to submit the following documents with the application:

- Statement of Purpose
- Academic Transcripts
- Resume / CV
- 2 Letters of Reference
- Analytical Essay
- IELTS Score of 6.5 or above OR equivalent TOFFL score (*To be submitted later*)

The World Bank has agreed to provide scholarship for tuition fees for the EPFO officers. Proposal to bear the salary and benefits of selected officers and partial living expenses for duration of program is under process separately.

After completion of the program, officers would be posted in the investment division of EPFO for at least three years. In this regard, selected officers would also be required to execute a bond covering the cost of scholarship and living expenses.

EPFO officers interested in applying must submit their nomination applications directly to PDNASS at email id: natrss@epfindia.gov.in along with their resume. The **last date for submission of nominations to PDNASS is April 07, 2025**. Last date of submission of online form through website given above is April 15, 2025.

The program presents a unique opportunity for professional development and global exposure in public financial asset management. Interested officers are encouraged to submit their nominations at the earliest.



[ANKUR P GUPTA]
Regional P. F. Commissioner-I

Enclosures: PFAM Program Brochure etc.