An initiative by Employees Provident Fund Organisation & Ministry Of Labour (Govt. Of India)
Objectives
The stakeholders
Role of EPFO
The process
The challenge
Objectives

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• Achieving Hon’ble Prime Minister’s vision of housing to all Indians by 2022.
• Assisting in building one million houses in next 2 years.
• Strengthening the third pillar of Social Security namely housing for all workers.
How to reach the objectives...

• Forming Housing societies for collective action.
• Channelising the corpus of EPF savings to build affordable housing for the working class.
• Facilitating interest-subsidy loans under PMAY.
• Repayment facility for the loan from future members.
• Using the extensive field machinery of EPFO to reach out to the workers.
• Bringing together all stakeholders, namely, workers, employers, financial institutions & housing agencies to provide workers’ housing.
EPFO

Providing affordable houses for workers
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Ministry Of Labour & Employment

Employees/EPFO Members

Trade Unions

Banks/Financing Agencies

EPFO

Employers

Housing Agencies
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EPFO

• Employees Provident Fund Organisation is one of the largest Social Security organisation in the world.
• EPFO has an active subscriber base in excess of 4.5 crore members and 4.5 Lakh contributing establishments.
• EPFO provides pension to more than 5 million workers.
• With rapid digitisation and adoption of IT enabled processes EPFO’s service standards have improved by leap and bounds.
EPFO

• Withdrawal of upto 90% of accumulations in Provident Fund Accounts.
• Full/ Part repayment of loans out of monthly P.F. Contributions.
• Integration with housing programmes of the Ministry of Labour & Employment / State Governments.
The aim is to build 10 lakh dwelling units in the next 2 years.
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Register a society with 10 or more members

Apply to the concerned PF office through the society for getting Certificate of Fund & Contribution (Refer: EPFO Circular dt. 21.04.2017)

Banks/Financing Agencies can make use of certificate issued by Commissioner to arrive EMI for withdrawal under Para 68 BD (3) of EPF Scheme.

Society arranges housing units from public / private housing providers.

Upfront payment & instalment to be paid directly to the Cooperative Society, Central Government, State Government, Housing Agency, Promoter or Builder.
Awareness challenge: Needs to be given wide publicity through Electronic & Print Media.

Trust challenge: Competent and trustworthy persons to be selected as President / Secretary of the Housing Societies.

Coordination challenge: Ensuring active support from all agencies to build and handover the houses / flats.
For more information:
www.epfindia.gov.in
www.mhupa.gov.in
Thank you